



Special Meeting of the Board of Trustees Minutes

P.O. Box 400
North Fork, CA 93643
(559) 877-6209

12:30 P.M.
September 26, 2017
North Fork School
33087 Road 228, North Fork, CA 93643

1. CALL TO ORDER

The meeting was called to order by Board Vice-President, Claudia Box at 12:35 PM.

2. PLEDGE OF ALLEGIANCE, ROLL CALL AND ESTABLISHMENT OF QUORUM

After the Pledge of Allegiance it was determined a quorum was established. Members Present: Claudia Box, Board Vice President; Seth Waltner, Clerk; and Jessie Hutchens, member.

Others present: Darren Sylvia, Superintendent; Melanie Burton, Administrative Assistant; and Joannie Lumbra, Business Manager.

3. ADOPTION OF AGENDA *(If the Board and/or Administration determine they wish to add to or delete from the agenda, this would be the appropriate time.)*

A motion was made by Jessie Hutchens to adopt the agenda to read Special Meeting of the Board of Trustees. The motion was seconded by Seth Waltner. Motion passed unanimously.

Ayes: C. Box; S. Waltner; J. Hutchens

Noes: None

Absent: B. Bigelow; J. McDougald

Abstentions: None

4. PUBLIC HEARING, COMMENTS, PRESENTATIONS, COMMUNICATIONS AND REPORTS

A. Budget Committee Meeting – Darren Sylvia, Superintendent

Jay Caponetti from Enterprise Fleet Management came and gave a presentation of vehicle leasing options for the District. The average vehicle age in District is 2000.

Key observations to the lease option are:

- Flexible Finance Options- interest rate would be across the fleet, locked in rate
- Fuel Card Option
- Vehicle Disposal- greater resale value, they have a better network to resell vehicles
- Newer vehicles have better safety features
- Lower maintenance cost
- Lower fuel cost

Open-end Lease Benefits:

- Optimize cash flow with flexible funding options
- Customize solutions based on operating needs
- No Mileage Penalties
- No abnormal wear & tear clauses

- Greater flexibility if requirements change
- Flexibility of term
- Option to have equity interest in vehicles

Title Benefits:

- All administration handled by Enterprise
- Robust reporting and visibility
- Enhanced leverage with manufacturers as part of Enterprise Holdings' fleet
- Better administration of Recalls
- Easier administration of remarketing
- Simple application of proceeds after sale
- Customer retains all rights to equity

Joannie Lumbra gave a review of the budget.

5. VISITORS

(Members of the audience are welcome to address the Board at this time regarding items not listed on the agenda. The Trustees may ask questions for clarity, but cannot discuss or take action on these matters, if desired, until such matters are appropriately placed on a future agenda. Individuals who require special accommodation (American Sign Language interpreter, accessible seating, documentation in accessible format, etc.) should contact the Superintendent or designee at least two days before the meeting date.)

There were no visitors

6. ADVANCE PLANNING

Board Meeting Dates:

October 10, 2017	7:00 p.m.	North Fork School
November 14, 2017	7:00 p.m.	Minarets High School (Media Lounge)
December 12, 2017	6:30 p.m.	North Fork School (Organizational Meeting)
	7:00 p.m.	North Fork School (Regular Meeting)

6. ADJOURNMENT

A motion was made by Seth Waltner at 2:40 PM to adjourn the meeting. The motion was seconded by Jessie Hutchens. The motion passed unanimously.

Ayes: C. Box; S. Waltner; J. Hutchens

Noes: None

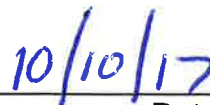
Absent: B. Bigelow; J. McDougald

Abstentions: None

Respectfully submitted by: Melanie Burton, Administrative Assistant



Seth Waltner, Clerk



Date